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**THE ASSIST AGENCY, INC.**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED DECEMBER 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/6/08

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## INDEPENDENT AUDITORS' REPORT

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To the Board of Directors  
The Assist Agency  
Crowley, Louisiana

We have audited the accompanying Statement of Financial Position of The Assist Agency (a nonprofit organization) as of December 31, 2007, and the related Statement of Activities, Functional Expenses, and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:513 and the *Louisiana Governmental Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Assist Agency, as of December 31, 2007, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles of the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2008, on our consideration of The Assist Agency's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should not be considered in assessing the results of our audit.

*Wright, Moore, DeHart,  
Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,  
DUPUIS & HUTCHINSON, L.L.C.  
Certified Public Accountants

June 14, 2008

**THE ASSIST AGENCY, INC.**

**STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2007**

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents	\$ 131,087
Accounts Receivable	22,730
Investments in Partnerships	100
Prepaid Expenses	6,742
Notes Receivable - Current Portion	27,730
Allowance for Uncollectible Notes Receivable	<u>(26,139)</u>
Total Current Assets	<u>162,250</u>

**FIXED ASSETS**

Furniture and Equipment	127,847
Vehicles	12,426
Less: Accumulated Depreciation	<u>(117,817)</u>
Net Fixed Assets	<u>22,456</u>

**OTHER ASSETS**

Notes Receivable - Net of Current Portion	<u>2,079</u>
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<b>TOTAL ASSETS</b>	<b><u>\$ 186,785</u></b>
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**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Accounts Payable	\$ 7,783
Note Payable	3,838
Payroll Tax Liabilities	903
Current Portion of Accrued Disallowances and Contingencies	<u>32,403</u>
Total Current Liabilities	<u>44,927</u>

**LONG-TERM DEBT**

Long-term Portion of Accrued Disallowances and Contingencies	<u>18,027</u>
--	---------------

**OTHER LIABILITIES**

Accrued Compensated Absences	7,404
Security Deposits	<u>1,450</u>
Total Other Liabilities	<u>8,854</u>

**TOTAL LIABILITIES**

71,808

**NET ASSETS**

Unrestricted	113,577
Temporarily Restricted Net Assets	<u>1,400</u>
Total Net Assets	<u>114,977</u>

<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 186,785</u></b>
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The Accompanying Notes are an Integral Part of These Statements.

**THE ASSIST AGENCY, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

**CHANGES IN UNRESTRICTED NET ASSETS:**

**UNRESTRICTED REVENUES AND SUPPORT**

Contributions	\$ 57,124
Interest Income	1,905
Partnership Income	11,795
Rental Income	3,600
Developer Fee Income	44,790
Other	<u>6,288</u>
Total Unrestricted Revenues and Support	125,502

**NET ASSETS RELEASED FROM RESTRICTIONS**

Program Restrictions Satisfied	<u>527,453</u>
Total Revenues	<u>652,955</u>

**EXPENSES**

Program Activities:

Community Services Block Grant Program	195,013
Homeless Grant Program	14,130
United Way Emergency Assistance Program	16,089
FEMA Program	29,663
United Way Pharmaceutical	6,173
Other Program Activities	<u>15,115</u>
Total	276,183

Management and General	332,214
Fundraising Activities	<u>1,297</u>
Total Expenses	<u>609,694</u>

<b>INCREASE IN UNRESTRICTED NET ASSETS</b>	<u>43,261</u>
--	---------------

**CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:**

Grants	484,553
Contributions	42,900
Gain on Sale of Fixed Assets Purchased With Restricted Funds	1,400
Net Assets Released From Restrictions	<u>(527,453)</u>

<b>INCREASE IN TEMPORARILY RESTRICTED NET ASSETS</b>	<u>1,400</u>
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<b>INCREASE IN NET ASSETS</b>	44,661
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<b>NET ASSETS AT BEGINNING OF PERIOD</b>	<u>70,316</u>
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<b>NET ASSETS AT END OF PERIOD</b>	<u>\$ 114,977</u>
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The Accompanying Notes are an Integral Part of These Statements.

**THE ASSIST AGENCY, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>PROGRAM ACTIVITIES</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUNDRAISING</u>	<u>TOTAL</u>
Compensation and Related Expenses:				
Salaries	\$ 151,563	\$ 170,191	\$ -	\$ 321,754
Employee Benefits				
Payroll Taxes	12,785	15,404	-	28,189
Pension Expense	1,255	3,287	-	4,542
Group Insurance	4,927	5,855	-	10,782
Compensated Absences	-	282	-	282
Total	170,530	195,019	-	365,549
Administrative Fees	-	6	-	6
Advertising	96	720	-	816
Automobile Expenses	5,396	-	-	5,396
Bank Charges	-	202	-	202
Community Food	1,447	-	-	1,447
Contract Labor	4,555	-	-	4,555
Depreciation	645	8,388	-	9,033
Donations	-	1,037	-	1,037
Dues and Subscriptions	-	2,884	-	2,884
Emergency Assistance	51,063	-	-	51,063
Fundraising	-	-	1,297	1,297
Insurance	1,044	16,106	-	17,150
Interest Expense	-	311	-	311
Audit and Professional Fees	-	36,225	-	36,225
Meeting Expenses	-	1,892	-	1,892
Miscellaneous Expense	159	2,349	-	2,508
Office Expense/Supplies	4,115	9,992	-	14,107
Penalties and Fines	-	441	-	441
Postage	900	818	-	1,718
Registration Fees	-	3,323	-	3,323
Rent Expense	16,320	38,357	-	54,677
Repairs and Maintenance	2,914	5,948	-	8,862
Telephone	8,805	1,802	-	10,607
Travel	2,625	6,394	-	9,019
Utilities	5,569	-	-	5,569
Totals	<u>\$ 276,183</u>	<u>\$ 332,214</u>	<u>\$ 1,297</u>	<u>\$ 609,694</u>

The Accompanying Notes are an Integral Part of These Statements.

**THE ASSIST AGENCY, INC.**

**STATEMENTS OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Increase in Net Assets	\$ 44,661
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided By Operating Activities:	
Depreciation	9,033
Decrease in Accounts Receivable	22,996
Change in Assets and Liabilities:	
Decrease in Prepaid Insurance	684
Increase in Accounts Payable	7,771
Decrease in Insurance Note Payable	(556)
Increase in Payroll Related Liabilities	786
Increase in Accrued Compensated Absences	282
Decrease in Accrued Disallowances and Contingencies	<u>(40,594)</u>
Net Cash Provided By Operating Activities	<u>45,063</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchases of Fixed Assets	(18,273)
Principal Payments Received on RBEG Program Loans	<u>8,088</u>
Net Cash Used In Investing Activities	<u>(10,185)</u>

NET INCREASE IN CASH 34,878

CASH AND EQUIVALENTS, BEGINNING OF PERIOD 96,209

CASH AND EQUIVALENTS, END OF PERIOD \$ 131,087

The Accompanying Notes are an Integral Part of These Statements.

## THE ASSIST AGENCY, INC.

### NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2007

#### (A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Nature of Operations** – The Assist Agency, Inc. is a non-profit corporation chartered by the State of Louisiana on March 15, 1976. The Primary function of The Assist Agency is to provide services to low-income, handicapped and homeless individuals in the form of weatherization assistance, emergency food and shelter, food distribution, low-income housing assistance and other related social and emergency services in Acadia, Vermilion and Jefferson Davis Parishes. The Board of Directors governs the operations of the organization and those Directors receive no compensation for their services.

**Financial Statement Presentation** – The Assist Agency, Inc. follows Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations," with regard to its financial statement presentation. Under SFAS No. 117, the organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

**Contributions** - The Assist Agency records its public support in accordance with SFAS No. 116 "Accounting for Contributions Received and Contributions Made". In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions.

**Income Taxes** - The Assist Agency is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The organization is also exempt from Louisiana income tax. Income determined to be unrelated business income is taxable.

**Donor Restricted Funds** – All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases these net asset classes. However, if a restriction is fulfilled in the same time period in which the contribution is received, the organization reports the support as unrestricted.

**Property and Equipment** – Property and equipment are valued at historical cost for assets purchased and at fair market value at the date of donation for contributed assets. Donations of property and equipment are recorded as support at their estimated fair market value and are reported as unrestricted unless the donor has restricted the donated assets for a specific purpose. The organization is not allowed to dispose of any fixed assets purchased with grant proceeds without the approval of the grantor agency. In addition, the organization currently uses equipment whose title is held by the Louisiana Department of Labor under the Community Services Block Grant. The total cost of this equipment is \$52,237.

Depreciation is computed using the straight-line method over the assets' useful lives.

**Cash and Cash Equivalents** – For purposes of the Statement of Cash Flows, the organization considers all investments purchased with an original maturity of three months or less to be cash equivalents, excluding permanently restricted cash and cash equivalents.



**THE ASSIST AGENCY, INC.**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2007**

**(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

**Donated Services** – The organization recognizes donated services that (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. At December 31, 2007, donated services consisted of legal services in the amount of \$1,918.

**Use of Estimates** – The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect the reported amounts of assets at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Advertising Costs** – The organization expenses all advertising costs in the year incurred. Advertising costs for the year ended December 31, 2007, were \$816.

**(B) TEMPORARILY RESTRICTED NET ASSETS**

Net Assets were released from donor restrictions by incurring expenses satisfying the purpose or time restrictions specified by donors as follows:

Community Services Block Grants	\$ 427,159
Homeless Shelter Grant	12,803
Emergency Shelter National Board Program	12,582
United Way - Emergency Relief	5,000
United Way - Pharmaceuticals	21,400
United Way - Emergency Assistance	16,500
HUD HOME Investment Partnership Program	<u>32,009</u>
	<u>\$ 527,453</u>

**(C) ACCOUNTS RECEIVABLE**

At December 31, 2007 accounts receivable was composed of the following:

Homeless Shelter Grant	\$ 7,420
LA Housing Finance Agency	14,007
Southwind Apartments	525
State of Louisiana – OSRAP (Medicaid Reimbursement)	238
Westfield Apartments	<u>540</u>
	<u>\$ 22,730</u>

**(D) ACCRUED COMPENSATED ABSENCES**

Employees earn from six to eighteen days each of annual leave and sick leave each year, depending on their length of service. The maximum hours of annual leave an employee is allowed to carry over is 120 hours (15 days). Upon termination, employees are paid for all unused annual leave (up to 120 hours). However sick leave is not paid upon termination. Accordingly, the liability related to accrued compensated absences is recorded in the financial statements.

**THE ASSIST AGENCY, INC.**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2007**

**(E) PENSION PLAN**

The organization contributes to a Savings Incentive Match Plan for Employees of Small Employers (SIMPLE). All employees of the organization are eligible to participate. The organization contributes up to 3.00% of each employee's compensation for the calendar year to a SIMPLE IRA for each employee who has at least \$5,000 in compensation for the previous year. Pension expense for the year ended December 31, 2007 was \$4,542.

**(F) ACCRUED ALLOWANCES AND CONTINGENCIES**

At December 31, 2007, the organization owed the following amounts to grantors and other vendors:

In prior years, the organization received services from an Architect for services performed on various housing projects of the organization. No action was taken during the year to clear these amounts due.

26,403

The organization received notification from the Jefferson Davis Parish Police Jury that it owed the Police Jury for amounts, which the U.S. Department of Housing and Urban Development determined, were improperly spent or not properly remitted to the Police Jury for Section 8 Housing Assistance. An agreement was made between the Police Jury and the organization where the organization agreed to pay the Police Jury \$83,880, with no interest. The organization agreed to pay \$10,000 to the Police Jury and then \$500 per month until the debt was paid. In addition, the organization agreed to direct 30 percent of any new or additional unrestricted funds toward the payment of the debt.

24,027

Total Amounts Owed Grantors and Other Governments

50,430

Less: Current Portion

(32,403)

Long-term Portion of Debt owed to Grantors and Other Governments

\$ 18,027

**(G) INVESTMENTS IN LIMITED PARTNERSHIPS**

On December 15, 1995, the organization entered into a limited partnership known as Southwind Apartments, ALPIC, as managing general partner. The partnership owns and operates a multi-family housing facility in Jefferson Davis Parish, Louisiana, for use and occupancy by individuals and families of low to moderate income, in accordance with the terms and conditions of participation in the Home Affordable Rental Housing Program. The organization has an equity position of .50% in the partnership. However, as a general partner, the organization is potentially liable for all the debts of the partnership.

On October 23, 1997, the organization entered into a limited partnership known as Westfield Apartments, ALPIC as managing general partner. The partnership owns and operates a multi-family housing facility in Jefferson Davis Parish, Louisiana, for use and occupancy by individuals and families of low to moderate income, in accordance with the terms and conditions of participation in the HOME Affordable Rental Housing Program. The organization has an equity position of .50% in the partnership. However, as a general partner, the organization is potentially liable for all the debts of the partnership.

**THE ASSIST AGENCY, INC.**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2007**

**(G) INVESTMENTS IN LIMITED PARTNERSHIPS – continued...**

On September 21, 2000, the organization entered into a limited partnership known as Acadian Place Apartments, ALPIC as managing general partner. The partnership was formed to develop multi-family housing in Church Point, Louisiana, for use and occupancy by individuals and families of low to moderate income, in accordance with the terms and conditions of participation in the HOME Affordable Rental Housing Program. The organization has an equity position of .01% in the partnership. However, as a general partner, the organization is potentially liable for all the debts of the partnership.

On September 21, 2000, the organization entered into a limited partnership known as Southern Apartments Partnership, as managing general partner. The partnership was formed to develop multi-family housing in Iota, Louisiana, for use and occupancy by individuals and families of low to moderate income, in accordance with the terms and conditions of participation in the HOME Affordable Rental Housing Program. The organization has an equity position of 2.50% in the partnership. However, as a general partner, the organization is potentially liable for all the debts of the partnership.

On May 15, 2006, the organization entered into a limited partnership known as Bobby Smith Subdivision I Limited Partnership, as managing general partner. The partnership was formed to develop, build, own and operate a scattered site residential housing complex Acadia Parish, for the purposes of providing affordable housing, in accordance with the terms and conditions of participation in the HOME Affordable Rental Housing Program. The organization has an equity position of .005% in the partnership. However, as a general partner, the organization is potentially liable for all the debts of the partnership.

On May 15, 2006, the organization entered into a limited partnership known as Bobby Smith Subdivision II Limited Partnership, as managing general partner. The partnership was formed to develop, build, own and operate a scattered site residential housing complex in Acadia Parish, for the purposes of providing affordable housing, in accordance with the terms and conditions of participation in the HOME Affordable Rental Housing Program. The organization has an equity position of .005% in the partnership. However, as a general partner, the organization is potentially liable for all the debts of the partnership.

On March 15, 2007, the organization entered into a limited partnership known as South Church Point Subdivision Limited Partnership, as managing general partner. The partnership was formed to develop, build, own and operate a scattered site residential housing complex in Acadia Parish, for the purposes of providing affordable housing, in accordance with the terms and conditions of participation in the HOME Affordable Rental Housing Program. The organization has an equity position of .005% in the partnership. However, as a general partner, the organization is potentially liable for all the debts of the partnership.

The organization is paid monthly for services provided to the partnerships. For the year ended December 31, 2007, the organization received \$11,795 for these services. The organization also received developer fees in the amount of \$44,790 related to the Bobby Smith Subdivision I & II project and the South Church Point Subdivision project.

**THE ASSIST AGENCY, INC.**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2007**

**(H) NOTES RECEIVABLE**

During 2001, the organization loaned \$30,000 that it received from the USDA – Rural Development under the Rural Business Enterprise Grant (RBEG) Program. Funds under this program may only be loaned to approved entities and are non-transferable. The funds were loaned to a small business at 7.00% for 115 months. The monthly payment is \$594.04 with a balance of \$26,139 at December 31, 2007.

26,139

During 2004, the organization loaned \$7,500 that it received from the USDA – Rural Development under the Rural Business Enterprise Grant (RBEG) Program. Funds under this program may only be loaned to approved entities and are non-transferable. The funds were loaned to a small business at 7.00% for 60 months. The monthly payment is \$148.51 with a balance of \$3,670 at December 31, 2007. At year-end, the market value of this note approximated the reported cost.

3,670

Total Revolving Loans Receivable

29,809

Less: Current Portion

(27,730)

Long Term Portion of Revolving Loans Receivable

\$ 2,079

The five year maturities of these receivables at December 31 are as follows:

2008	27,730
2009	1,706
2010	<u>373</u>
	<u>\$ 29,809</u>

The allowance for uncollectible receivables is the total of the note in the amount of \$26,139 which has been determined potentially uncollectible due to a failure to receive payments and the bankruptcy of the debtor.

Net Notes Receivable at December 31, 2007 are as follows:

Total Revolving Loans Receivable	29,809
Less: Allowance for Uncollectible Loans Receivable	<u>(26,139)</u>
Net Total Revolving Loans Receivable	<u>\$ 3,670</u>

**(I) NOTE PAYABLE**

During 2007, the organization financed its insurance premiums with an unsecured note payable bearing interest at 10.45%. The balance due at December 31, 2007 was \$3,838 due within the next year; therefore, the note payable is presented as a current liability in these financial statements.

**THE ASSIST AGENCY, INC.**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2007**

**(J) CASH FLOW DISCLOSURES**

For the year ended December 31, 2007, the organization paid interest totaling \$311.

During 2007, the organization financed its insurance premiums with a note payable in the amount of \$6,792.

**(K) CONCENTRATIONS OF CREDIT RISK**

The organization receives funding from the U.S. Department of Health and Human Services in the form of Community Services Block Grant funds that are passed through the Louisiana Department of Employment and Training. During 2007, the organization received \$427,159 of Community Services Block Grants. This amount represents 65.53% of total revenues and support received by the organization for the year ended December 31, 2007. A change in this funding could substantially affect the operations of the organization.

At December 31, 2007, the Organization had cash balances in excess of the FDIC limits at one financial institution.

# WRIGHT, MOORE, DeHART, DUPUIS & HUTCHINSON, L.L.C.

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## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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M. TROY MOORE, CPA \* +

MICHAEL G. DEHART, CPA, CVA, MBA \* +

+RETIRED

To the Board of Directors  
The Assist Agency, Inc.  
Crowley, Louisiana

We have audited the financial statements of The Assist Agency as of and for the year ended December 31, 2007, and have issued our report thereon dated June 14, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Audit Guide.

**WMDDH**

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered The Assist Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on effectiveness of The Assist Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the organization's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify and deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether The Assist Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of the management and Board of Directors of The Assist Agency, Inc., federal awarding agencies, pass-through entities and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Wright, Moore, DeHart,*

*Dupuis & Hutchinson, LLC*

WRIGHT, MOORE, DEHART,

DUPUIS & HUTCHINSON, L.L.C.

Certified Public Accountants

June 14, 2008

**THE ASSIST AGENCY, INC.**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

We have audited the financial statements of The Assist Agency, Inc. as of and for the year ended December 31, 2007, and have issue our report thereon dated June 14, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by Comptroller General of the United States. Our audit of the financial statements of December 31, 2007 resulted in an unqualified opinion.

***Section I Summary of Auditors' Reports***

Report on Internal Control and Compliance Material to the Financial Statements.

Internal Control

Significant Deficiencies ☐ Yes ☒ No

Material Weaknesses ☐ Yes ☒ No

Compliance

Noncompliance Material to Financial Statements ☐ Yes ☒ No

***Section II Financial Statement Findings***

None

***Section III Federal Award Findings and Questioned Costs***

Not Applicable.



**THE ASSIST AGENCY, INC.**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

There were no prior year findings.